

Summit Crossing Annual HOA Meeting
October 11, 2022 - Meeting Minutes
Summit Crossing Pool

Meeting was called to order at 5:36pm.

Board in attendance were introduced:

- Brian Simpson
- Aubrey Rives
- Nolan Rives
- Jenniffer Pope

Brian reviewed minutes from the last meeting.

Reviewed 2022 Expenditures statement.

- Concerns raised about sprinklers and water run off
- Balance of \$158,150.74
 - Can we invest money into a CD to earn interest?

31 owners are delinquent in HOA dues

Jimmy Esterley spoke about the future of Summit Crossing and what is coming.

- Property due east of Phase 4 is under contract (30 acre tract)
- North of Villas under contract (15 acre tract)
- These will become townhomes like we currently have (upscale project)
- Will be zoned multi-family, single story large layout, will be for rent not purchase (apartments) - market is geared to young professionals
- After council meeting this will be public record
- Road will connect to University and 158 so should not affect our traffic
- Does not feel that it will affect our property values
- Break ground by the end of next year (goal)

Discussion about the park property and money paid 15 years ago. (about \$50K)

One homeowner visited with the city regarding the plans. Homeowner asked “What can the HOA do to put pressure on the city in regards to the park?”

Meeting adjourned at 6:33pm.